

Explanation of variances

Name of smaller authority: Bromeswell Parish Council

County area (local councils and East Suffolk Council)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23	2023/24	Variance	Variance	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%		
1 Balances Brought Forward	7,330	9,037				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	5,363	5,130	-233	4.34%	NO	
3 Total Other Receipts	469	116	-352	75.21%	YES	no grants or CIL payments received this period
4 Staff Costs	2,304	2,496	192	8.33%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	2,420	3,066	636	26.24%	YES	as noted on previous Explanation of Variances - Highways Invoice of £1800 was earmarked and has been paid
7 Balances Carried Forward	9,037	8,732				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable