**Bromeswell Parish Council**

**Parish Council Meeting 25 January 2021 – Finance Report**

(Prepared 24 January 2021)

**Opening Bank Balances as at 30 October 2020**

Community Account (Current A/c) £ 12480.22

Premium Account (Interest paying “reserve”) £ 1516.52

 TOTAL OPENING BANK BALANCE £ **13996.74** (A)

**Receipts**

Cleared receipts since 30 October 2020:

Barclays Business Premium A/c Interest £ 0.04

 TOTAL RECEIPTS £  **0.04** (B)

**Cleared Payments**

Cleared Payments since 30 October 2020: Nil

 TOTAL PAYMENTS £ **Nil**  (C)

**Closing Bank Balances as at 30 December 2020**

Community Account £ 12480.22

Business Premium Account £ 1516.56

 **TOTAL BALANCE AS AT 30 Oct 2020 £** **13996.78 (A+B-C)**

**Uncleared Payments**

Clerks wages & PAYE (Q2 & Q3) £ 1000.00

Bromeswell PCC donation £ 590.00

Leiston & District CAB donation £ 50.00

Disability Advice Service donation £ 50.00

 **Total Uncleared Payments £ 1690.00**

**RESERVES ADJUSTED FOR UNCLEARED ITEMS £ 12306.78**

**For Information:**

1. Latest estimate from SCC Highways is that PC contribution for 20mph zone will be around £2700. No claim for these monies received as yet.
2. Further payments in respect of drainage works are budgeted for a total of £500 of which only £296 has been incurred to date.
3. Barclays have asked that the application to switch to electronic banking be delayed whilst they deal with extraordinary workload generated by Covid-10 pandemic.
4. An amount of c£132.00 will be payable by the end of January to Cllr Tim Johnson in respect of the Zoom subscription.
5. Training budget of £200 for this year appears unlikely to be used due to Covid.
6. It is unlikely that the hoped for progress on Sutton Road speed mitigation project can be made for which £400 has been set aside in the budget.

**Summary**

It is my opinion that this report provides a full and accurate indication of the finances of the Council and that there are no financial concerns that need bringing to the Council’s attention.

Robert Cutts

Clerk & RFO

24 January 2021