**Bromeswell Parish Council**

**Parish Council Meeting 29 March 2021 – Finance Report**

(Prepared 28March 2021)

**Opening Bank Balances as at 30 December 2020**

Community Account (Current A/c) £ 12480.22

Premium Account (Interest paying “reserve”) £ 1516.56

 TOTAL OPENING BANK BALANCE £ **13996.78** (A)

**Receipts**

Cleared receipts since 30 December 2020: £ NIL

 TOTAL RECEIPTS £  **NIL** (B)

**Cleared Payments**

Cleared Payments since 30 December 2020:

Clerks wages & PAYE (Q2 & Q3) £ 1000.00

Donation to Bromeswell PCC £ 590.00

Donation to Disability Advice Service £ 50.00

Donation to Citizens Advice Bureau £ 50.00

 TOTAL PAYMENTS £ **1690.00**  (C)

**Closing Bank Balances as at 26 February 2021**

Community Account £ 10790.22

Business Premium Account £ 1516.56

 **TOTAL BALANCE AS AT 26 Feb 2021 £** **12306.78 (A+B-C)**

**Uncleared Payments**

Clerks wages & PAYE (Q4) £ 500.00

Clerks expenses – Office 365 & Norton Security £ 73.99

Drain Doctor – School Lane £ 225.00

Suffolk County Council – 20mph zone £ 3000.00

Tim Johnson – Zoom fees £ 156.00

 **Total Uncleared Payments £ 3954.99**

**RESERVES ADJUSTED FOR UNCLEARED ITEMS £ 8351.79**

**For Information:**

1. Total spend on drainage issues for year has been £521 which exceeds budget by £21.
2. Since the last meeting the Clerk has incurred expenditure of £25.00 to SALC for a budget/end of year briefing and £170.40 for printing of Parish Plan and letters. These items to be paid by PC in next financial year.
3. It is unlikely that the hoped for progress on Sutton Road speed mitigation project can be made for which £400 has been set aside in the budget.
4. To the Clerk’s knowledge there are no further payments to be made or received before the financial year end on 31 March and therefore the figure of £8351.79 is likely to be the end of year reserves. This compares to a figure of £7600.00 expected when the budget was set. This is due in part to underspends due to the pandemic but also to the slow progress on the Sutton Road speed mitigation project. It is hoped that the monies set aside for that project will be spent during the coming year if SCC Highways are able to support the plans put forward by the PC without further delays.

**Summary**

It is my opinion that this report provides a full and accurate indication of the finances of the Council and that there are no financial concerns that need bringing to the Council’s attention.

Robert Cutts

Clerk & RFO

28 March 2021