**Bromeswell Parish Council**

**Clerk/RFO Handover 16 February 2022 – Finance Report**

(Prepared 15 February 2022)

**Opening Bank Balances as at 10 January 2022**

Community Account (Current A/c) £ 3170.55

Premium Account (Interest paying “reserve”) £ 7600.06

 TOTAL OPENING BANK BALANCE £ 10770.61 (A)

**Receipts**

Cleared receipts since 23 November 2021:

 Interest received £ 0.06

 TOTAL RECEIPTS £ 0.06 **(**B)

**Cleared Payments**

Cleared Payments since 23 November 2021:

 Clerks wages & PAYE £ 500.00

 TOTAL PAYMENTS £ 500.00 (C)

**Closing Bank Balances as at 10 January 2022**

Community Account £ 3170.55

Business Premium Account £ 7600.06

**TOTAL BALANCE AS AT 10 January 2022 £ 10770.61 (A+B-C)**

**Uncleared Payments**

None £ NIL

**Total Uncleared Payments £ NIL**

**Uncleared Receipts**

None £ NIL

 **Total Uncleared Receipts £ NIL­­**\_\_\_

**RESERVES ADJUSTED FOR UNCLEARED ITEMS £ 10770.61**

**Summary**

The “Uncleared Item” of £156.00 included in the last report has been removed as Tim Johnson has kindly agreed not to claim reimbursement for Zoom fees incurred on behalf of the PC.

Budgetted payments due to be made by the 31 March 2022 are £816.00. In addition a sum set aside within current years budget £140 for training looks unlikely to be spent. Items of £1500 allocated to highways projects and £300 for drainage are unlikely to be spent in the current year and will be added to reserves.

The new Clerk is set to take over with effect from 1 February with an increased salary. The PC is also recommended to agree a further payment of up to £200 to the incoming Clerk for the extra hours necessary to liaise with outgoing Clerk during the handover period. Overall this would indicate that the council will underspend on this years budget by around £230.

It is my opinion that this report provides a full and accurate indication of the finances of the Council and that there are no financial concerns that need bringing to the Council’s attention.

Robert Cutts

Clerk & RFO

10 January 2022